

# *Press Release*

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## **Ferrotec announces European Representation with TELTEC**

Munich, Germany, Aug. 7, 2009 – Shanghai Hanhong Precision Machinery Co., Ltd. (FTSM), a Ferrotec subsidiary, announced today that it has appointed TELTEC as the exclusive representative of its single and multi crystal grower products in Europe.

Under the term of this agreement, more than 15 TELTEC personnel will be providing sales and support services to FTSM's customer base directly through TELTEC's local offices in Germany, France, Switzerland and Italy.

“After having spent great efforts in researching the best model for covering European business, I am confident TELTEC is an excellent choice for both FTSM and its customers in Europe as our exclusive representatives,” stated Mr. He Xianhan, chairman and chief executive officer of FTSM. “Their local presence in key geographical regions, customer relationships, and strong customer support capabilities are a highly complementary fit with our leading edge products.”

According to Mr. Thomas Bohn, managing director of TELTEC, “FTSM is a good fit for TELTEC because of the strong value proposition it has already shown in the customer base here in Europe. We're looking forward to helping bring these excellent products to more PV companies in Europe and to a long and productive relationship with FTSM.”

### **About FTSM**

Shanghai Hanhong Precision Machinery Co., Ltd. (FTSM) was founded in 2005; it is a subsidiary of Ferrotec Corporation which is a public company listed in Tokyo JASDAQ. The major products of FTSM are PV related equipment such as single crystal grower and multi crystal furnace. FTSM adopts advanced technology and management system from Japan to ensure its high quality and leading-edge products, and manufacturing base in China guarantees its cost advantage. FTSM is ISO 9001 and ISO 14001 certified.

### **About TELTEC**

TELTEC was founded in 1983 by two industry pioneers. With 10 offices and 65 employees, TELTEC is Europe's largest and most reputable equipment and materials representative in PV and Semiconductors. It is privately owned and run by dedicated second generation management. Additional information about TELTEC can be found at [www.teltec.com](http://www.teltec.com).

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